



The Bulletin



East Bay Association of Enrolled Agents
*To Enhance and Protect the Professional, Economic, and
Educational Interests of all Enrolled Agents*

May 2012

NEXT MEETING Wed, May 16, 2012

Place: **DUBLIN Holiday Inn (ex-Radisson)**
(go to <http://www.holidayinn.com/hotels/us/en/dublin/dubrm/hoteldetail#Directions>) **or take BART!**

4:30 Board Meeting

6:15 Networking

6:45 Dinner Buffet

7:30 Program: **"1099s"**

Cost: \$35.00 with reservation by Friday May 11
\$45.00 with reservation after deadline

Sign up online at:

<https://www.123signup.com/calendar?Org=ebaea>

(please print out your confirmation to ensure that you clicked all the right buttons to register) Questions: email ebaean@ebaean.org (preferred) or call 800-617-1040.

May Topic: The Importance of 1099s

Speakers: Alan Pinck, EA

by Irene Moore, EA Program Chair

IRS has added 2 new questions to all business returns: "Are you supposed to issue 1099s?" and "Did you issue 1099s?" In this session we will take a look at who needs to file them, the potential problems of not filing them, as well as how the auditors are approaching the subject.

Alan Pinck is an Enrolled Agent with over 20 years of tax preparation experience in the San Francisco Bay Area. Having represented hundreds of returns in audit Alan has obtained tremendous insight of the audit process as well as tax knowledge on a wide variety of tax issues. As well as being a prior CSEA Super Seminar speaker Alan has presented to a variety of tax and business organizations for many years. His real world approach and stories bring his sessions to life!

PRESIDENT'S MESSAGE

by Patty Pringle, EA

During the past year our chapter faced many challenges but thanks to the dedicated volunteers and support of the membership it was filled with numerous achievements and successes. It is all about the members.

The year began with two East Bay members winning CSEA awards for excellence in volunteering. Joanne Anderson, EA won the prestigious Thomas P. Hess Award for education and Peggy Hall, EA won the Public Information Awareness (PIA) for promoting the name of Enrolled Agent. Congratulations to both.

Shred Fest 2012 and Tax Help Day were both successful events and another opportunity to get the word about Enrolled Agents out to the public. Plans are in the making to have them both become annual events.

Membership to East Bay has increased thanks to the efforts of the Membership Committee. The New Enrolled Agent Orientation Program provided excellent information about East Bay, CSEA and NAEA to both new and current members.

We had positive results collaborating with other chapters: placing ads about Enrolled Agents on several BART stations; another well attended Town Hall Meeting; hosting one of the continental breakfasts at the CSEA BOD Meeting; and, best of all, working with Big Valley Chapter on the 2013 Annual Meeting which we are co-hosting together.

The Education Committee had their share of challenges to overcome. Learning the new continuing education reporting requirements for IRS and gathering the necessary paperwork to submit to CSEA was no small task. We continue to offer excellent education at our monthly dinner meetings thanks to the efforts by our Program Chair. In September we will host the Tax Practitioners Fall Meeting (formerly titled Town Hall Meeting). In November we will again offer 24 hours of continuing education at the Fall Seminar "Tax Talk 2012". In 2012, our Chapter again offers the 3 part Special En-

rollment Exam Classes. Profits from these educational programs help fund other events for the chapter.

The Bylaws Committee brought several recommendations before the East Bay BOD. After BOD approval these changes resulted in modifying and enhancing processes and procedures. Newly created Volunteer Committee and Chair were approved for inclusion into the East Bay Board Manual.

The Legislative Committee has done an excellent job keeping us informed about the California Board of Accountancy regulatory changes to California Code of Regulations and the safe harbor language used by non-licensees when preparing financial statements.

The Chapter Office Liaison has been working with a task force to research the East Bay Logo. Over the past several years various logos have been used. The task force will report the findings and recommendations to the BOD so we can maintain consistency on the Chapter Bulletin, letterhead and correspondence.

As this is my final President's Message and my term as President comes to a close I want to personally thank everyone who has taken the time to become involved. So much hard work goes on behind the scenes. I hope that all members will support the newly elected Officers and BOD so they can maintain the momentum.

TGIO PARTY

Our annual TGIO party on April 20 brought old and new members to drink a toast to "Many Happy Returns." It lasted into the wee hours of the morning with fascinating tax discussions. It was not all tax talk as we reminded ourselves of great vacations taken and activities we can now resume.

Thank you to everyone who attended and brought good food and drink. Keep an eye out after the October 15th extension deadline for our next TGIO party. It is not to be missed!

THOSE BUSY PIA FOLKS...

Free lunch in Livermore on a sunny spring day...well, almost. Chapter president Patty Pringle, EA and Mark Bole, EA, appeared on behalf of EBAAEA at the Las Positas College Career Fair on April 26. Our table, featuring the Booth in a Box, was next to the Business Department table, and those folks said they were glad to see the tax profession represented there.

Despite the blustery weather, alternating wet and dry, a stream of students stopped by to chat at length about the EA profession and various employment opportunities for Enrolled Agents. And yes, there was a free lunch! This was another EBAAEA Public Information and Awareness (PIA) activity -- stay tuned, the next one could be your chance to promote your professional license to the community.

NEXT YEAR'S BOARD SLATE ANNOUNCED

by Tom Johnston, EA

Per the requirements of the Bylaws, the Nominating Committee has proposed the following slate of candidates for our 2012-2013 fiscal year:

President: Andy Rogers EA

1st Vice President: Gail Nanbu EA

2nd Vice President: Eva Konigsberg EA

Secretary: Carrie Kroegeer EA

Treasurer: Marjorie Williams-Jones EA

Immediate Past President: Patty Pringle EA

Director 2012-2013: Mark Bole EA

Director 2012-2013: Irene Moore EA

Director 2012-2013: Sal Romo EA

Director 2012-2014: Claire Ashby EA

Director 2012-2014: Jan Bridges EA

Director 2012-2014: Al Wise EA

CSEA Director: Gail Nanbu EA

The election for these positions will be held at the May Annual Meeting. Per the Bylaws, eligible Members can run from the floor with no advance notice. However, as a courtesy to those planning the meeting (which is already under a very tight timetable), it is requested that any floor candidate provide advance notice to the Nominating Committee through its Chair, Tom Johnston at (925) 828-4500.

BULLETIN ADVERTISING POLICY

by Duncan Sandiland, Bulletin Editor

To encourage more Members to use the Bulletin to fill their needs, we present the Bulletin advertising policy:

- 1) All Bulletin notices are run for a maximum of three months. If you wish to run a notice for a longer period, you must resubmit the notice.
- 2) Maximum notice size is 1.5 column inches. This equals a space one and one-half inches high by one column (3.5 inches) wide. The standard Bulletin font is Times New Roman 11 point.
- 3) The Bulletin Editor reserves the right to edit any notice for style, content and length.
- 4) All notices must be submitted (and payment received) by the 25th of the month prior to initial publication. Send the desired text to: bulletin@ebaea.org
- 5) Member notices seeking or offering employment, clients or EA-practice-related matters are run at no charge as a Member benefit. This includes an ad run by a firm which employs a Member. Member notices offering other services or products, and all non-Member notices are run at the standard fee of \$150 for the three-month insertion. The Bulletin Editor reserves the right to modify or reject any notice which, in the sole opinion of the Editor, violates any of the principles of EBAAEA.

DINNER MEETING CE INFORMATION

- IRS Program Number: WZA09-T-00082-12-I
- Qualifies for 1 Hour Federal Tax Law Update
- CTEC Course # 1001-CE-7073 California 1 Hour
- Enrolled Agents – NAEA/CSEA 1 Hour
- Target Audience: Enrolled Agents, Attorneys, CPAs, Unenrolled Preparers
- Learning Level: Level 2 (Intended to expand the working knowledge of the practitioner and exposes them to specialized areas of taxation and tax management. This level explores the details about more unusual tax situations or consequences and gives the practitioner the tools to assist clients in these areas).

Small Group Tax Meetings

Antioch /Brentwood Fridays 8:00am
Brentwood Café, 8500 Brentwood Blvd, Brentwood
Ken Seamann EA (925) 634-8297

Danville Area 4th Tue 9:30am
Pascals French Oven, 155 Railroad Ave, Danville
Michael Power EA (510) 366-8836

Oakland Area (Near BART) 2nd Tue 8:00am
Buttercup Café, 229 Broadway, Oakland
Andy Rogers EA (510) 332-0401

Livermore Area Fridays 8:45am
Shari's Restaurant, 1116 East Stanley Blvd, Livermore
Jerrilynn Krebs EA (925) 606-8181

Castro Valley 3rd Tue 8:00am
Carrow's, 2723 Castro Valley Blvd @ Lake Chabot, CV
Dagmar Bedard EA (510) 537-3883

South Alameda County 1st Wed 9:30am
Mimi's, 24542 Hesperian, Southland Mall, Hayward
Sal Romo EA or Walt Thomas EA (510) 487-1691

Email-only Group as needed
Send an email to halloftaxes@gmail.com
Peggy Hall EA (925) 388-1040

MEMBERS SPEAK

For EBAAE members to list speaking engagements next month, please email details to Andy@TaxBuddha.com

June 5: Andy Rogers "Basic Payroll" in SF; 455 Market St, 9am - 3pm with an hour for lunch; info Andy@TaxBuddha.com or (510) 332-0401

CSEA appears to still be accepting proposals for speaking at the Annual Meeting in Redding July 10-13 see CSEA.org for more information.

EBAAE EMAIL LISTS

EBAAE sends news to Members via two one-way (send-only) email distribution lists. Subscription is free and completely voluntary, and you can subscribe or unsubscribe to either list any time you wish. For more information and to manage your subscription, visit: <http://ebaea.org/cgi-bin/dada/mail.cgi>

CALENDAR OF EVENTS

May 2012

- 8** Audit and Rep Group 9:30 - 11:30 am
@ Millie's Kitchen, 1018 Oak Hill Rd, Lafayette
- 14** CSEA TaxTech conference
@ Bally's Las Vegas, NV
- 15-17** CSEA SuperSeminar
@ Bally's Las Vegas, NV
- 16** EBAAE Dinner Meeting: "1099s" – Alan Pinck
@ Holiday Inn, Dublin
- 30** CSEA TaxTech conference
@ Grand Sierra Resort, Reno, NV
- 31-6/2** CSEA SuperSeminar
@ Grand Sierra Resort, Reno, NV

June 2012

- 20** EBAAE Dinner Meeting: "Hidden Tax Strategies"
@ Holiday Inn, Hegenberger Rd, Oakland

July 2012

- 9-12** CSEA Annual Meeting
@ Red Lion Hotel, Redding
- 10-13** CSEA Educator
@ Red Lion Hotel, Redding
- 18** EBAAE Dinner Meeting: tba
@ Holiday Inn, Dublin

HMMMM...

19% of Americans (59.2 million in total) receive a monthly benefit check from Social Security. (SSA)

Over the 25 years from 12/31/83 to 12/31/08, outstanding credit card balances in the USA grew by +10.5% per year, reaching \$957 billion. From the end of 2008 to the end of 2011, outstanding credit card balances fell by 5.8% per year to \$801 billion. (Federal Reserve)

2 out of every 3 American workers aged 21-64 (67%) that have access to an employer-sponsored 401(k) do not participate in the pre-tax retirement plan. (Employee Benefit Research Institute)

The US government paid \$1 billion of interest expense on its outstanding Treasury debt every 40 hours during the month of February 2012. (US Treasury)

HUMOR

Limit all U.S. politicians to two terms: one in office, one in prison. Detroit and Chicago already do this.

“When I was young I used to think that money was the most important thing in life. Now that I am old, I know it is.” - Oscar Wilde

A man and his wife were having some problems at home and were giving each other the silent treatment. Suddenly, the man realized that the next day, he would need his wife to wake him at 5am for an early morning business flight. Not wanting to be the first to break the silence (and LOSE), he wrote on a piece of paper “Please wake me at 5am.” He left it where he knew she would find it. The next morning, the man woke up, only to discover it was 9am and he had missed his flight. Furious, he was about to go and see why his wife hadn't wakened him, when he noticed a piece of paper by the bed. The paper said, “It is 5am. Wake up.”

There was a perfect man who met a perfect woman. After a perfect courtship, they had a perfect wedding. Their life together was, of course, perfect. One snowy, stormy Christmas Eve this perfect couple was driving along a winding road when they noticed someone at the roadside in distress. Being the perfect couple, they stopped to help. There stood Santa Claus with a huge bundle of toys. Not wanting to disappoint any children on the eve of Christmas, the perfect couple loaded Santa and his toys into their vehicle. Soon they were driving along delivering the toys. Unfortunately, the driving conditions deteriorated and the perfect couple and Santa Claus had an accident. Only one of them survived the accident. Who was the survivor? The perfect woman. She's the only one that really existed in the first place. Everyone knows there is no Santa Claus and there is no such thing as a perfect man.

* A Male's Response *

So, if there is no perfect man and no Santa Claus, the perfect woman must have been driving. This explains why there was a car accident.

2011 - 2012 Board of Directors and Committee Chairs

Web Page <http://www.ebaea.org>

Bulletin editor: bulletin@ebaea.org (Duncan Sandiland EA)

President: Patty Pringle EA 510-912-1682
1st VP: Andy Rogers EA 510-332-0401
2nd VP: Gail Nanbu EA 925-943-3993
Treasurer: Marjorie Williams-Jones EA 510-482-6204
Secretary: Linda Koziol EA 925-449-1204
Immed Past Pres: Thomas Johnston EA 925-828-4500
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Cherry Comstock EA 925-778-0281
Sal Romo EA 510-471-9492
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Eva Konigsberg EA 510-928-5067
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Irene Moore EA 510-791-8962x16
CSEA Director: Patty Pringle EA 510-912-1682

Quickfinders: Diann Gross EA 925-736-3853
Social Affairs: Dan French 510-299-2764
Website: Eric Rheinheimer EA 510-893-3601
IRS Practitioner Panel: Phil Fiegler EA 510-530-1174
CTEC Panel: Walt Thomas EA 510-487-1691

Education Committee

Chair: Margie Hines EA 510-247-9255
Continuing Ed: Margie Hines EA 510-247-9255
Mini Seminar Team: vacant
Program: Irene Moore EA 510-791-8962x16
SEE Class: Thomas Johnston EA 925-828-4500
Tax Talk: Patty Pringle EA 510-912-1682
Tax Talk: Bonnie Buhnerkempe EA, etc 925-855-0829
Town Hall: Linda Koziol EA 925-449-1204
VITA Team: vacant

Communication Committee, (1st VP)

Chair: Andy Rogers EA 510-332-0401
Bulletin: Duncan Sandiland EA, etc 800-617-1040
Disaster Services: Janet Bridges EA 510-505-0818
Legislative: Morris Miyabara EA 650-867-4507
Membership: Peggy Hall EA 925-388-1040
Membership: Gail Nanbu EA 925-943-3993
Practice Preservation: Linda Fox EA 925-846-5913
PIA: Eva Konigsberg EA 510-928-5067
PIA: Peggy Hall EA 925-388-1040

Administration Committee (IPP)

Chair: Thomas Johnston EA 925-828-4500
Bylaws/SOP: Sal Romo EA 510-471-9492
Budget & Finance: Walt Thomas EA 510-725-8356
Chapter Office: Dagmar Bedard EA 510-537-3883
Financial Review: Tim Hintzoglou EA 925-930-7737
Nominating: Thomas Johnston EA 925-828-4500
Volunteer Coordinator: Gail Nanbu EA 925-943-3993

EAST BAY ASSOCIATION OF ENROLLED AGENTS

30100 Mission Blvd, Suite 6, Hayward CA 94544

(800) 617-1040 or (510) 487-2063 fax (510) 487-1501 email: ebaea@ebaea.org

2012 SPECIAL ENROLLMENT EXAM PREPARATION CLASSES

Presented By EAST BAY ASSOCIATION OF ENROLLED AGENTS

Part 1 – Individuals Dates: July 7, 14, 21 CPE 18 hrs*

Part 2 – Businesses Dates: Aug 11, 18, 25, Sep 8, 15 CPE 30 hrs*

Part 3 -- Representation Date: Oct 20 CPE 6 hrs* includes 2 hrs ethics

** You must attend all 6 hours per day for credit See ebaea.org for more information*

Review – Part 2 Date: Oct 27 no CPE, included with Part 2 fee

Time: **Saturdays 9:00 AM to 4:00 PM** (Lunch is on your own)

Location: **Holiday Inn Hotel** , 6680 Regional St, Dublin CA 94568

Instructors: Pat Golden, EA; Tom Johnston, EA; Peter Lingane, EA; Andy Rogers, EA; and Bart Rugo, EA

Prerequisite: Basic knowledge in tax preparation of form 1040

Total Price for all three parts and review - \$700

Early discount by June 29- \$625

Separately - Part 1 \$225, Part 2 \$450, Part 3 \$100, Review \$100

Text Books are not included and must be ordered directly from publisher

Arthur EA Review at 1-800-476-8866. Approximate cost \$200. Mention East Bay for discount.

Register online at: www.123signup.com/calendar?Org=ebaea

Information: Tom Johnston at 925-828-4500 or taxtomea@comcast.net

Scholarships: See CSEA and NAEA Websites for information.

To apply for Enrollment: www.irs.gov/taxpros/agents

To schedule exam: www.prometric.com/irs

Intermediate 1120S

Solving S Corp Problems

- Solving Basis Issues including “The Golden Rule”
- How to Create a Balance Sheet, L, M-1 and M-2
- Section 351 Tax Free Conversions
- Reasonable Wages and Possibilities for Correcting after the Fact
- Auto Expenses and Health Insurance: reporting the correct way, and how to fix them
- Excess Distribution Solutions
- What Treasury Decision from 2008 should make you happy

After this “flashlight with batteries” session, you should be able to **quickly solve** the most common problems encountered with “S” Corporation returns and accurately file a Form 1120S, even if your client has made a mess of things.

You will also know what to tell your clients **now** to get them to make your life easier next year and reduce the likelihood of future problems.

A seminar for Enrolled Agents and RTRP
IRS Program Number VKV6U-T-00004-12-I

The class level is intermediate.

CLASS SIZE IS LIMITED TO 6
Sign Up Now to Reserve Your Place

Class Date and Location:

Class is 9 am – 1 pm, Four Hours Federal Tax Issues CPE
Saturday June 16, 2011, 1516 Oak St, Suite 109, Alameda, CA

Fee Schedule:

Class Fee \$225

(Discount to \$175 for NAEA/CSEA members)

“This is the best class on S Corps I’ve ever been to, and I’ve been to a lot”
“Superb seminar today - what I learned will be worth a lot of \$ to my clients”
“Excellent, Exceeded Expectations”

To Reserve your Place, Contact:

Andrew S Rogers, E.A.

Tax Buddha

E Andy@TaxBuddha.com, P (510) 332-0401, F (925) 478-2726

“We have entered into an agreement with the Office of Professional Responsibility, Internal Revenue Service, to meet the requirements of 31 Code of Federal Regulations, Section 10.6(g), covering maintenance of attendance records, retention of program outlines, qualifications of instructors and length of class hours. This agreement does not constitute an endorsement by the Office of Professional Responsibility as to the quality of the program or its contribution to the professional competence of the enrolled individual.” Sponsor Number VKV6U

Refund Policy: Request for refund must be postmarked ten days before scheduled class. All refunds subject to a service charge of \$15

Seminar Presenters Needed

PROVIDE GUIDANCE TO EMPLOYERS

RECEIVE FEDERAL EMPLOYMENT TAXES TRAINING

NETWORK WITH NEW AND EXISTING BUSINESS OWNERS

REFINE YOUR PRESENTATION AND PUBLIC SPEAKING SKILLS

MARKET YOUR PROFESSION AND ORGANIZATIONS

The Stakeholder Liaison field office of the Internal Revenue Service and the Taxpayer Education and Assistance office of the Employment Development Department began pooling resources in its employment tax outreach efforts in 2001. The overall objective of this collaboration was to better educate the Small Business Self-Employed taxpayers in the area of employment taxes by creating a "one-stop" approach to employment tax outreach. In the past five years, we have reached over **15,000** California businesses and independent contractors providing them payroll and employment tax instruction.

To achieve this success we have:

- Developed PowerPoint Presentations
- Created a "Practical (and comprehensive) Example" to aid the understanding and application of Federal and State payroll taxes
- Developed the Employment Status Course, a highly interactive course to explain statutory and common law employment as it is applied by EDD and the Internal Revenue Service (IRS).

While this collaboration has been very successful, realities have presented themselves prompting retooling of the existing outreach model. **We need qualified and motivated presenters to help educate the public in the San Jose area and Bay Area.**

Therefore, we are asking you to join us in this educational quest. The IRS will provide technical training and resource materials to those presenters that wish to volunteer to be a part of our instructor cadre. We are excited about the possibility of partnering with you to serve the small business and self-employed community.

June 11, 2012, 8:00 a.m. - 4:30 p.m.
June 12, 2012, 8:00 a.m. - 12:00 p.m.

Oakland Federal Building
Internal Revenue Service
1301 Clay Street, 7th Flr., South Tower
Oakland, CA 94612

This opportunity is open to anyone with a tax or accounting background who has a desire to assist the small business/self-employed community. No prior experience in employment taxes or payroll is required. There is no financial obligation. Your participation is based on your schedule and availability. If you think this is something you and/or your colleagues are interested in, please contact the following point of contact to RSVP as soon as possible, space is limited.

For further information please contact:

Payroll Tax Seminar Partnership



EFTPS
Electronic Federal Tax Payment System

